


**CATBALOGAN WATER DISTRICT**  
**Projected Income Statement**  
**For Budget Year 2012**

	2012	
	Proposed for the Year	Monthly Average
<b>Revenues</b>		
Operating Revenues	49,115,903.15	4,092,991.93
Interest Revenues	64,404.43	5,367.04
<b>Total Revenues</b>	<b>49,180,307.58</b>	<b>4,098,358.97</b>
Less: Operating Expenses		
Personal Services	23,888,595.72	1,990,716.31
Other Operation Expenses	10,892,319.18	907,693.27
Depreciation	5,777,839.91	481,486.66
Maintenance Expenses:	4,776,600.00	398,050.00
<b>Total Operation and Maintenance Expenses</b>	<b>45,335,354.82</b>	<b>3,777,946.23</b>
<b>Net Income Before Interest &amp; Financial Charges</b>	<b>3,844,952.77</b>	<b>320,412.73</b>
Less: Interest Expenses and Financial Charges	2,541,419.30	211,784.94
<b>NET INCOME FOR THE PERIOD</b>	<b>1,303,533.47</b>	<b>108,627.79</b>

Prepared by:

  
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Recommended by:

  
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